



PHILIPPE MADIÈS
Full Professor (tenure)

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Research lab: CERAG

■ RESEARCH INTERESTS

- International Finance
- Experimental Finance
- Financial and banking crises
- Banking regulation
- Regulation of the international financial system
- Agricultural finance
- Strategic Alliances

■ TEACHING DOMAINS

- Corporate Finance
- Experimental Finance
- Financial and banking Economics
- Financial risk management
- International Economics
- International Finance
- International financial instability

■ BIOGRAPHY

Philippe Madiès is Professor of Finance at the University of Grenoble Alpes. He earned a PhD in Economics from University of Lyon and was a student at the Ecole Normale Supérieure in Paris. He is in charge of the Master's Degree in Banking and Finance at the Grenoble Graduate School of Management (Grenoble IAE). His is past President of the French Finance Association (AFFI). He specializes in the study of banking crises, banking regulation and banks and companies in financial distress or even the failure of strategic alliances. He put forward in the Journal of Business (2006) the first experimental exploration of self-fulfilling bank runs or panics.

■ QUALIFICATIONS AND DEGREES

Title

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| Since 2014 | Full Professor (tenure), Grenoble IAE Graduate School of Management, France |
| 2009 - 2014 | Full Professor (tenure), IUT Valence |

2001 - 2009 Lecturer, Université Grenoble 2 - Pierre Mendès France

Degrees

Highest degree :

2006	Accreditation to supervise research, Business administration, Finance, Université Grenoble 2 - Pierre Mendès France, France
2009	Agrégation du Supérieur in Management science, Finance, Competitive exam, France
2000	PhD., Economics, Banking and Finance, Université Lyon 2, France <i>Les fondements des systèmes de garantie des dépôts et la prévention des paniques bancaires : analyses microéconomiques et études expérimentales</i>
1995	Master, Economics, Finance, Université Paris I Panthéon-Sorbonne, France
1994	Agrégation Economics and Management, Ecole Normale Supérieure de Cachan, France

■ ACADEMIC POSITIONS AND ACTIVITIES

Academic activities

Since 2021	Associate Dean for Research, Grenoble IAE Graduate School of Management, France
Since 2017	Board member, Association Française de Finance (AFFI), France
2016 - 2021	Board member, Grenoble IAE Graduate School of Management, France
2016 - 2017	President, Association Française de Finance (AFFI), France
2015 - 2016	Vice-President, Association Française de Finance (AFFI), France
2007 - 2015	Dean of Valence Campus, Grenoble IAE Graduate School of Management, France
Since 2005	C/O Master's Degree in Banking and Finance, Grenoble IAE Graduate School of Management, France

■ RESEARCH ACTIVITIES

Research project

since 2022	Grenoble Risk Institute (Project)
2015 - 2020	Financial distress and analysis of bank loans for farms and SMEs (Project)

Supervision of thesis/HDR

- Earnings management at the heart of farm financial strategy:
financing, performance and impact of climate change#par YUE. H. Thesis co-director,
Grenoble IAE Graduate School of Management, France
- La discipline du marché dans le secteur bancaire : le rôle de l'actionnaire et l'influence
de la charter value#par Fendri-Moalla. Chamsa Thesis director, Université Grenoble 2 -
Pierre Mendès France, France
- La liquidité bancaire : risques, théaurisation et dimension systémique#par Azzouzi-Idrissi.
Youssef Thesis director
- Banking Regulation, Stability and Efficiency of Islamic Banks: What Works Best? A
Comparison with Conventional Banks#par Bitar. Mohammad Thesis director
- Three Essays on the Shadow Banking System#par Saïd. Zeinab Thesis director
- Three essays on the nature of Systemic Risk#par Mourey. Mathis Thesis director
- Four Essays on Interbank Money Market and Blockchain : a Multi-agent Approach#par
ALAEDDINI. M. Thesis co-director

■ GRANTS AND HONORS

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- 2007 Lauréat du Prix AFFI du meilleur article publié dans la Revue Finance en 2006, Association Française de Finance (AFFI)

■ INTELLECTUAL CONTRIBUTIONS

Peer-reviewed Articles

- MADIÈS, P., MOUREY, M. and TARAMASCO, O. (2024). Size does matter, as well as sector activities: Systemic Risk Sensitivities of financial firms in the U.S. and European Stock Markets. *Finance*, 45(3), pp. 114-159.
(CNRS: 2, FNEGE: 2)
- MADIÈS, P., REAIDY, P., DUGDALE, J. and ALAEDDINI, M. (2023). Interbank money market concerns and actors' strategies—A systematic review of 21st century literature. *Journal of Economic Surveys*, 37(2), pp. 573-654.
(CNRS: 2FNEGE:)
- MADIÈS, P., MOUREY, M. and TARAMASCO, O. (2023). L'interconnexion du système financier européen : le pire est-il derrière nous ? *Revue d'Economie Financière*, 150(2), pp. 289-306.
(CNRS: 4, FNEGE: 4)
- ENJOLRAS, G. and MADIÈS, P. (2020). The role of bank analysts and scores in the prediction of financial distress: Evidence from French farms. *Economics Bulletin*, 40(4), pp. 2978-2993.
(CNRS: 3FNEGE:)
- ENJOLRAS, G. and MADIES, P. (2019). The determinants of loan acceptance: a case study of French farms. *Economics Bulletin*, 39(1), pp. 358-371.
(CNRS: 3FNEGE:)
- MADIÈS, P., SAID, Z. and TARAMASCO, O. (2019). La banque de l'ombre est-elle un complément ou un substitut aux institutions financières traditionnelles ? Une étude empirique sur données internationales. *Revue d'Economie Financière*, 135, pp. 297-323.
(CNRS: 4, FNEGE: 4)
- BITAR, M. and MADIES, P. (2017). Les banques islamiques sont-elles si islamiques que cela ? Conséquences en matière de fonds propres réglementaires. *Revue d'Economie Financière*, 125, pp. 287-307.
(CNRS: 4, FNEGE: 4)
- BITAR, M., MADIES, P. and TARAMASCO, O. (2017). What Makes Islamic Banks Different? A Multivariate Approach. *Economic Systems*, 41(2), pp. 215-235.
(CNRS: 3FNEGE:)
- ENJOLRAS, G., GATUMEL, M., MADIES, P. and TARAMASCO, O. (2015). La couverture des catastrophes naturelles et nucléaires : une source d'inspiration pour l'assurance des dépôts bancaires. *Revue d'Economie Financière*, 4(120), pp. 217-237.
(CNRS: 4, FNEGE: 4)
- BITAR, M. and MADIES, P. (2013). Les spécificités des banques islamiques et la réglementation de Bâle II. *Revue d'Economie Financière*, 3(111), pp. 293-310.
(CNRS: 4, FNEGE: 4)
- AZZOUZI-HIRSSI, Y. and MADIES, P. (2012). Les risques de liquidité bancaires : définitions, interactions et réglementation. *Revue d'Economie Financière*, 3(107), pp. 315-331.
(CNRS: 4, FNEGE: 4)
- MADIES, P. (2009). Pourquoi garantir les dépôts bancaires ?. *Economie Appliquée*, LXII(2), pp. 69-104.
(CNRS: 4FNEGE:)
- MADIES, P. (2009). Pourquoi et comment garantir les dépôts bancaires ?-version courte. *Revue Banque*, 714, pp. 61-63.
- MADIES, P. (2006). Le rôle de la garantie des dépôts dans la prévention des paniques bancaires : fondements théoriques et études empiriques. *Finance*, 27(1), pp. 61- 129.
(CNRS: 2, FNEGE: 2)
- MADIES, P. (2006). An Experimental Exploration of Self-fulfilling Banking Panics : their Occurrence, Persistence and Prevention. *The Journal of Business*, 79(4), pp. 1831-1866.
- MADIES, P. (2002). Fondements des systèmes de garantie des dépôts professionnels et volontaires : la garantie des dépôts comme un bien club. *Revue d'Economie Politique*, 112(3), pp. 387-407.
(CNRS: 2FNEGE:)

COUPPEY, J. and MADIES, P. (1997). L'efficacité de la réglementation prudentielle des banques à la lumière des approches théoriques. *Revue d'Economie Financière*, 39, pp. 95-125.
(CNRS: 4, FNEGE: 4)

Books and Book Editor

LEMOINE, M., MADIES, P. and MADIES, T. (2016). *Les grandes questions d'économie et de finance internationales*. 3ème ed. De Boeck Université.

MADIES, T. and MADIES, P. (1999). *L'analyse économique des grandes questions d'actualité*. Paris: Ellipses.

Chapters in book

ALAEDDINI, M., DUGDALE, J., REAIDY, P. and MADIÈS, P. (2023). Exploring Credit Relationship Dynamics in an Interbank Market Benefiting from Blockchain-Based Distributed Trust: Insights from an Agent-Based Model. In: Flaminio Squazzoni (ed.). *Advances in Social Simulation*. 1 ed. Springer Nature Switzerland, pp. 407-419.

Non-Peer Reviewed Articles

MADIES, P. (2013). Réforme du système financier international – Le contrôle des mouvements de capitaux : le temps de la reconnaissance est-il venu ?. *Revue Banque*, (757).

MADIES, P. (2009) Pourquoi et comment garantir les dépôts bancaires ? -version longue-. *Revue Banque et Stratégie*, pp. 47-52.

MADIES, P. (2003) Sciences et société, Prix Nobel d'économie 2002. *La science au présent : une année d'actualité scientifique et technique*, pp. 84-85.

Presentation at a conference with proceedings

MADIES, P., SAID, Z. and TARAMASCO, O. (2019). 'Impact of the Shadow Banking System on Banking Stability and Profitability: Evidence from International Data'. 36ème, Québec: Conférence de l'Association Française de Finance (AFFI), Canada.

MADIES, P. and ENJOLRAS, G. (2018). 'The Determinants of Financial Distress in French Farms: Bank Analysts versus Algorithms'. 35ème, Paris: Conférence de l'Association Française de Finance (AFFI), France.

MADIES, P. and ENJOLRAS, G. (2017). 'The Determinants of Loan Acceptance: A Case Study of French Farms'. 34ème, Valence: Conférence de l'Association Française de Finance (AFFI), France.

MADIES, P. and ENJOLRAS, G. (2017). 'The Determinants of Financial Distress in French Farms: Bank Analysts versus Algorithms'. Ho Chi Minh City: Vietnam Symposium in Banking and Finance, Vietnam.

ENJOLRAS, G. and MADIES, P. (2017). 'The Determinants of Loan Acceptance: A Case Study of French Farms'. Chicago: AAEA International Meeting, United States of America.

ENJOLRAS, G. and MADIES, P. (2017). 'The determinants of financial distress in French farms: Analysts versus Algorithms'. Chicago: AAEA International Meeting, United States of America.

MADIES, P. and BITAR, M. (2013). 'Basel III Requirements and Stability/Risk Relationship of Islamic and Conventional Banks». Lecce: The Italian Academy of management (AIDEA), Italy.

MADIES, P. and FENDRI-MOALLA, C. (2013). 'La Charter Value a-t-elle été source d'autodiscipline pour les banques avant la crise de 2007 ? une étude empirique sur le marché européen}'. 30èmes, Poitiers: Journées internationales d'Economie monétaire, bancaire et financière (colloque annuel du GDR européen Monnaie, Banque, Finance), France.

MADIES, P. and AZZOUZI-IDRISSI, Y. (2013). 'Bank liquidity Risks: Interactions and Regulations, an Empirical Study of American and European cases'. 30ème, Lyon: Conférence de l'Association Française de Finance (AFFI), France.

MADIES, P. and FENDRI-MOALLA, C. (2011). 'Is the Basel Capital Ratio Enough to Ensure Banking Stability? A European Perspective'. 6th, Hammamet: International Finance Conference, Tunisia.

MADIES, P. (2004). 'An Experimental Exploration of Self-fulfilling Banking Panics: their Occurrence, Persistence and Prevention'. 21ème, Cergy-Pontoise: Conférence de l'Association Française de Finance (AFFI), France.

MADIES, P. (2004). 'An Experimental Exploration of Self-fulfilling Banking Panics: their Occurrence, Persistence and Prevention'. 21èmes, Nice: Journées internationales d'Economie monétaire, bancaire et financière (colloque annuel du GDR européen Monnaie, Banque, Finance), France.

MADIES, P. (1999). 'Self-fulfilling bank panics : how to avoid them ? An experimental study'. Grenoble: European Regional Meeting, Economic Science Association, France.

MADIES, P. and COUPPEY, J. (1996). 'L'efficacité de la réglementation prudentielle des banques à la lumière des approches théoriques'. 13èmes, Aix-en-Provence: Journées internationales d'Economie monétaire, bancaire et financière (colloque annuel du GDR européen Monnaie, Banque, Finance), France.