



**PHILIPPE MADIÈS**  
Full Professor (tenure)

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## ■ RESEARCH INTERESTS

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- International Finance
- Experimental Finance
- Financial and banking crises
- Banking regulation
- Regulation of the international financial system
- Agricultural finance
- Strategic Alliances

## ■ TEACHING DOMAINS

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- Corporate Finance
- Experimental Finance
- Financial and banking Economics
- Financial risk management
- International Economics
- International Finance
- International financial instability

## ■ BIOGRAPHY

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Philippe Madiès is Professor of Finance at the University of Grenoble Alpes. He earned a PhD in Economics from University of Lyon and was a student at the Ecole Normale Supérieure in Paris. He is in charge of the Master's Degree in Banking and Finance at the Grenoble Graduate School of Management (Grenoble IAE). His is past President of the French Finance Association (AFFI). He specializes in the study of banking crises, banking regulation and banks and companies in financial distress or even the failure of strategic alliances. He put forward in the Journal of Business (2006) the first experimental exploration of self-fulfilling bank runs or panics.

## ■ QUALIFICATIONS AND DEGREES

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### *Title*

Since 2014	Full Professor (tenure), Grenoble IAE Graduate School of Management, France
2009 - 2014	Full Professor (tenure), IUT Valence

2001 - 2009 Lecturer, Université Grenoble 2 - Pierre Mendès France

#### Degrees

##### Highest degree :

2006 Accreditation to supervise research, Business administration, Finance, Université Grenoble 2 - Pierre Mendès France, France

2009 Agrégation du Supérieur in Management science, Finance, Competitive exam, France

2000 PhD., Economics, Banking and Finance, Université Lyon 2, France  
*Les fondements des systèmes de garantie des dépôts et la prévention des paniques bancaires : analyses microéconomiques et études expérimentales*

1995 Master, Economics, Finance, Université Paris I Panthéon-Sorbonne, France

1994 Agrégation Economics and Management, Ecole Normale Supérieure de Cachan, France

## ■ ACADEMIC POSITIONS AND ACTIVITIES

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#### Academic activities

Since 2021 Associate Dean for Research, Grenoble IAE Graduate School of Management, France

Since 2017 Board member, Association Française de Finance (AFFI), France

2016 - 2021 Board member, Grenoble IAE Graduate School of Management, France

2016 - 2017 President, Association Française de Finance (AFFI), France

2015 - 2016 Vice-President, Association Française de Finance (AFFI), France

2007 - 2015 Dean of Valence Campus, Grenoble IAE Graduate School of Management, France

Since 2005 C/O Master's Degree in Banking and Finance, Grenoble IAE Graduate School of Management, France

## ■ RESEARCH ACTIVITIES

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#### Research project

since 2022 Grenoble Risk Institute (Project)

2015 - 2020 Financial distress and analysis of bank loans for farms and SMEs (Project)

#### Supervision of thesis/HDR

The financing and performance of farms - An earnings management approach#par YUE. H. Thesis co-director, Grenoble IAE Graduate School of Management, France

La discipline du marché dans le secteur bancaire : le rôle de l'actionnaire et l'influence de la charter value#par Fendri-Moalla. Chamsa Thesis director, Université Grenoble 2 - Pierre Mendès France, France

La liquidité bancaire : risques, thésaurisation et dimension systémique#par Azzouzi-Idrissi. Youssef Thesis director

Banking Regulation, Stability and Efficiency of Islamic Banks: What Works Best? A Comparison with Conventional Banks#par Bitar. Mohammad Thesis director

Three Essays on the Shadow Banking System#par Saïd. Zeinab Thesis director

Three essays on the nature of Systemic Risk#par Mourey. Mathis Thesis director

## ■ GRANTS AND HONORS

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2007 Lauréat du Prix AFFI du meilleur article publié dans la Revue Finance en 2006, Association Française de Finance (AFFI)

### Peer-reviewed Articles

MADIÈS, P., MOUREY, M. and TARAMASCO, O. (2023). L'interconnexion du système financier européen : le pire est-il derrière nous ? *Revue d'Economie Financière*, 150(2), pp. 289-306.

(CNRS: 4, FNEGE: 4)

ALAEDDINI, M., MADIÈS, P., REAIDY, P. and DUGDALE, J. (2022). Interbank money market concerns and actors' strategies—A systematic review of 21st century literature. *Journal of Economic Surveys*.

(CNRS: 2FNEGE: )

ENJOLRAS, G. and MADIÈS, P. (2020). The role of bank analysts and scores in the prediction of financial distress: Evidence from French farms. *Economics Bulletin*, 40(4), pp. 2978-2993.

(CNRS: 3FNEGE: )

ENJOLRAS, G. and MADIES, P. (2019). The determinants of loan acceptance: a case study of French farms. *Economics Bulletin*, 39(1), pp. 358-371.

(CNRS: 3FNEGE: )

MADIÈS, P., SAID, Z. and TARAMASCO, O. (2019). La banque de l'ombre est-elle un complément ou un substitut aux institutions financières traditionnelles ? Une étude empirique sur données internationales. *Revue d'Economie Financière*,(135), pp. 297-323.

(CNRS: 4, FNEGE: 4)

BITAR, M. and MADIES, P. (2017). Les banques islamiques sont-elles si islamiques que cela ? Conséquences en matière de fonds propres réglementaires. *Revue d'Economie Financière*,(125), pp. 287-307.

(CNRS: 4, FNEGE: 4)

BITAR, M., MADIES, P. and TARAMASCO, O. (2017). What Makes Islamic Banks Different? A Multivariate Approach. *Economic Systems*, 41(2), pp. 215-235.

(CNRS: 3FNEGE: )

ENJOLRAS, G., GATUMEL, M., MADIES, P. and TARAMASCO, O. (2015). La couverture des catastrophes naturelles et nucléaires : une source d'inspiration pour l'assurance des dépôts bancaires. *Revue d'Economie Financière*, 4(120), pp. 217-237.

(CNRS: 4, FNEGE: 4)

BITAR, M. and MADIES, P. (2013). Les spécificités des banques islamiques et la réglementation de Bâle II. *Revue d'Economie Financière*, 3(111), pp. 293-310.

(CNRS: 4, FNEGE: 4)

AZZOUZI-IDRISSI, Y. and MADIES, P. (2012). Les risques de liquidité bancaires : définitions, interactions et réglementation. *Revue d'Economie Financière*, 3(107), pp. 315-331.

(CNRS: 4, FNEGE: 4)

MADIES, P. (2009). Pourquoi garantir les dépôts bancaires ?. *Economie Appliquée*, LXII(2), pp. 69-104.

(CNRS: 4FNEGE: )

MADIES, P. (2009). Pourquoi et comment garantir les dépôts bancaires ?-version courte. *Revue Banque*,(714), pp. 61-63.

MADIES, P. (2006). Le rôle de la garantie des dépôts dans la prévention des paniques bancaires : fondements théoriques et études empiriques. *Finance*, 27(1), pp. 61- 129.

(CNRS: 2, FNEGE: 2)

MADIES, P. (2006). An Experimental Exploration of Self-fulfilling Banking Panics : their Occurrence, Persistence and Prevention. *The Journal of Business*, 79(4), pp. 1831-1866.

MADIES, P. (2002). Fondements des systèmes de garantie des dépôts professionnels et volontaires : la garantie des dépôts comme un bien club. *Revue d'Economie Politique*, 112(3), pp. 387-407.

(CNRS: 2FNEGE: )

COUPPEY, J. and MADIES, P. (1997). L'efficacité de la réglementation prudentielle des banques à la lumière des approches théoriques. *Revue d'Economie Financière*, 39, pp. 95-125.

(CNRS: 4, FNEGE: 4)

### Books and Book Editor

LEMOINE, M., MADIES, P. and MADIES, T. (2016). *Les grandes questions d'économie et de finance internationales*. 3ème ed. De Boeck Université.

MADIES, T. and MADIES, P. (1999). *L'analyse économique des grandes questions d'actualité*. Paris: Ellipses.

### Non-Peer Reviewed Articles

MADIES, P. (2013). Réforme du système financier international – Le contrôle des mouvements de capitaux : le temps de la reconnaissance est-il venu ?. *Revue Banque*,(757).

MADIES, P. (2009) Pourquoi et comment garantir les dépôts bancaires ? -version longue-. *Revue Banque et Stratégie*, pp. 47-52.

MADIES, P. (2003) Sciences et société, Prix Nobel d'économie 2002. *La science au présent : une année d'actualité scientifique et technique*, pp. 84-85.

*Presentation at a conference with proceedings*

MADIES, P., SAID, Z. and TARAMASCO, O. (2019). 'Impact of the Shadow Banking System on Banking Stability and Profitability: Evidence from International Data'. 36ème, Québec: Conférence de l'Association Française de Finance (AFFI), Canada.

MADIES, P. and ENJOLRAS, G. (2018). 'The Determinants of Financial Distress in French Farms: Bank Analysts versus Algorithms'. 35ème, Paris: Conférence de l'Association Française de Finance (AFFI), France.

MADIES, P. and ENJOLRAS, G. (2017). 'The Determinants of Loan Acceptance: A Case Study of French Farms'. 34ème, Valence: Conférence de l'Association Française de Finance (AFFI), France.

MADIES, P. and ENJOLRAS, G. (2017). 'The Determinants of Financial Distress in French Farms: Bank Analysts versus Algorithms'. Ho Chi Minh City: Vietnam Symposium in Banking and Finance, Vietnam.

ENJOLRAS, G. and MADIES, P. (2017). 'The Determinants of Loan Acceptance: A Case Study of French Farms'. Chicago: AAEA International Meeting, United States of America.

ENJOLRAS, G. and MADIES, P. (2017). 'The determinants of financial distress in French farms: Analysts versus Algorithms'. Chicago: AAEA International Meeting, United States of America.

MADIES, P. and BITAR, M. (2013). 'Basel III Requirements and Stability/Risk Relationship of Islamic and Conventional Banks». Lecce: The Italian Academy of management (AIDEA), Italy.

MADIES, P. and FENDRI-MOALLA, C. (2013). 'La Charter Value a-t-elle été source d'autodiscipline pour les banques avant la crise de 2007 ? une étude empirique sur le marché européen». 30èmes, Poitiers: Journées internationales d'Economie monétaire, bancaire et financière (colloque annuel du GDR européen Monnaie, Banque, Finance), France.

MADIES, P. and AZZOUZI-IDRISSI, Y. (2013). 'Bank liquidity Risks: Interactions and Regulations, an Empirical Study of American and European cases'. 30ème, Lyon: Conférence de l'Association Française de Finance (AFFI), France.

MADIES, P. and FENDRI-MOALLA, C. (2011). 'Is the Basel Capital Ratio Enough to Ensure Banking Stability? A European Perspective'. 6th, Hammamet: International Finance Conference, Tunisia.

MADIES, P. (2004). 'An Experimental Exploration of Self-fulfilling Banking Panics: their Occurrence, Persistence and Prevention'. 21ème, Cergy-Pontoise: Conférence de l'Association Française de Finance (AFFI), France.

MADIES, P. (2004). 'An Experimental Exploration of Self-fulfilling Banking Panics: their Occurrence, Persistence and Prevention'. 21èmes, Nice: Journées internationales d'Economie monétaire, bancaire et financière (colloque annuel du GDR européen Monnaie, Banque, Finance), France.

MADIES, P. (1999). 'Self-fulfilling bank panics : how to avoid them ? An experimental study'. Grenoble: European Regional Meeting, Economic Science Association, France.

MADIES, P. and COUPPEY, J. (1996). 'L'efficacité de la réglementation prudentielle des banques à la lumière des approches théoriques'. 13èmes, Aix-en-Provence: Journées internationales d'Economie monétaire, bancaire et financière (colloque annuel du GDR européen Monnaie, Banque, Finance), France.